



Board Agenda Background

Date: 1/6/2026
To: Board of County Commissioners
Through: Colton Rohloff, County Manager
From: Rachel Harlow-Schalk, Finance Director/Assistant County Manager
Subject: Consideration of Resolution R-26-05, A Resolution Adopting a Supplemental Budget and Appropriating Additional Sums of Money to Defray Expenses in Excess of Amounts Budgeted for Clear Creek County, Colorado

RECOMMENDATION

The Board of County Commissioners BOCC are recommended to hold a public hearing and consider adoption of Resolution R-26-05 to increase revenues, expenses, and TABOR reserves within the Open Space Trust Fund ensuring contribution to the purchase of the Taylor Kennedy Claims with the Town of Silver Plume, Colorado.

BACKGROUND

On March 4, 2025, the BOCC approved the monetary contribution of \$100,000 from the Open Space Trust Fund to the Town's purchase of the Taylor Kennedy Claims. At the December 10, 2025 meeting of the Open Space Commission, the BOCC was requested to increase the County's contribution by \$25,000 for this purchase to the County. On January 6, 2026, the BOCC will consider Resolution R-26-02 directing staff to implement the \$125,000 contribution to the Taylor Kennedy Claims. In advance of that resolution, and to ensure the purchase is completed upon adoption, a supplemental appropriation of the 2026 budget needs to be implemented for the Open Space Trust Fund.

On December 9, 2025, the Board of County Commissioners adopted the 2026 combined countywide budget under Resolution R-25-85. As part of the 2026 Budget adoption, the BOCC requested that funds for expenses related to acquisitions within the Open Space Trust Fund be reduced to \$0 until details on how funds would be used were made available. At budget adoption, consideration of this purchase and its implications on budget appropriations were not discussed. The purpose of this item is to increase the appropriation of expenses and utilize unappropriated fund balance as revenue within the Open Space Trust Fund 2026 calendar year budget to effectuate the purchase contribution for the Taylor Kennedy Claims.

FISCAL IMPACT

Sufficient funds are available within the Open Space Fund, fund balance, to implement this supplemental appropriation. Table 1 below reflects the original budget adopted for 2026 within the Open Space Fund and Table 2 represents the revised budget if the BOCC adopts Resolution R-26-05. When expenses anticipated increase, the budgeted TABOR reserves (3% of expenses) must also be increased. Adoption of Resolution R-26-05 will allow the County to budget appropriate fund Balance within the Open Space Trust Fund to purchase the Taylor Kennedy Claims and increase the budgeted TABOR reserve within the Fund as reflected in Table 2.



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Table 1

Adopted 2026 Budget Open Space Trust Fund						
	Estimated FY26 Beginning Balance	FY26 Final Revenue	FY26 Final Expenses	FY26 FINAL TABOR Reserves	FY26 Clear Creek Policy Reserves	FY26 Estimated Ending Fund Balance
Open Space Trust Fund	\$1,957,951	\$507,761	\$511,140	\$15,334	\$256,894	\$1,954,572

Table 2

January 6, 2026 Supplemental Appropriation Open Space Trust Fund						
	Estimated FY26 Beginning Balance	FY26 Final Revenue	FY26 Final Expenses	FY26 FINAL TABOR Reserves	FY26 Clear Creek Policy Reserves	FY26 Estimated Ending Fund Balance
Open Space Trust Fund	\$1,957,951	\$636,511	\$636,140	\$19,084	\$256,894	\$1,825,822

Dollar amounts in bold within Table 2 will be revised if Resolution R-26-05 is adopted.

ATTACHMENTS:

1. Resolution R-26-05
2. Proof of Public Notice Publication of 2026 Clear Creek County Supplemental Budget Appropriation within the Open Space Trust Fund