

Lodging Tax Split 2026

Board of County Commissioners — Worksession, March 3, 2026



Current Lodging Tax Revenue and Split

Budget Overview

2026 Budget: \$310,000

2024 Actual Receipts: \$298,356

Fund Cash Balance

Gross Balance: \$333,053.51

Net Balance (after CCHRA IGA Drawdown):
\$318,196.51

Net Balance (after new Childcare Drawdown):
\$274,839.01

40% — Tourism Bureau

\$116,858 based on actual receipts. This allocation is variable — it adjusts with actual revenue and does not automatically draw from the fund balance.

30% — Childcare Scholarships

\$87,643.50 — tentative budget figure based on annual allocation. Pending final allocation for the 2026–2027 school year. **A pending request would increase this to \$131,000.** Based on the 30% formula share of the 2026 budget, a **\$43,356.5 shortfall** would need to be covered by a fund balance drawdown.

30% — Clear Creek Regional Housing Authority

\$87,643.50 budgeted. Note: a **\$102,500 minimum contribution** is required, with the shortfall covered by a fund balance drawdown.

- ❑ The Housing Authority allocation includes a guaranteed minimum contribution of \$102,500, which exceeds the 30% formula share at current revenue levels — the difference is drawn from the existing fund cash balance.

Historical Lodging Tax Revenue

