



# Board Agenda Background

**Date:** 3/1/2022  
**To:** Board of County Commissioners  
**From:** Brian D. Bosshardt, County Manager  
**Subject:** Consideration of an Agreement with Northwest Enterprise Zone

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## **RECOMMENDATION**

Staff recommends approval of the Intergovernmental Agreement between the County and Northwest Enterprise Zone to take advantage of the certification of corporate and contribution pass through tax credits and similar type programs.

## **BACKGROUND**

The Associated Governments of Northwest Colorado is the Northwest Enterprise Zone Administrator designated by the Office of Economic Development and International Trade (OEDIT). CRS 30-103.5(1)(a) allows tax credits for contributions to a designated Enterprise Zone Administrator for the purpose of implementing an economic development plan for the Enterprise Zone. The State Economic Development Commission has approved Clear Creek County's efforts towards building the Health & Wellness Center as an Enterprise Zone Contribution Project.

## **ANALYSIS**

Approving the Intergovernmental Agreement with the Northwest Enterprise Zone would entitle Clear Creek County to the benefits of inclusion in the Enterprise Zone including but not limited to certification of corporate and contribution pass-through tax credits, or any such program available to enterprise zones throughout Colorado.

## **FISCAL IMPACT**

If approved, the County would pay a Two Thousand-dollar (\$2,000) membership fee to the Northwest Enterprise Zone to cover the tax credit certification administrative costs. The payment would cover the costs of certification from January 1, 2022 to December 31, 2022.

## **ATTACHMENT**

1. Intergovernmental Agreement between Clear Creek County and Northwest Enterprise Zone